



**STATEMENT BY TANZANIA INVESTMENT CENTRE REFUTING
ALLEGATIONS OF TANZANIA INVESTMENT ASSOCIATION
FOLLOWING PUBLICATION OF STATEMENTS ON ONLINE PLATFORMS**

Tanzania Investment Centre - (TIC) was created following passing of the Tanzania Investment Act 1997. The key objectives of the creation of TIC includes establishing a Central Government Agency to coordinate, advocate, mobilize and empower investment in Tanzania as well as to advise the Government on investment policies and all matters concerning investment in the country.

Responsibilities of TIC are clearly mentioned and explained in Section 5 Article 38 of the Investment Act.

In executing its functions, TIC works with both domestic and foreign stakeholders in order to develop sustainable investment policies and programs that will increase employment and generate revenue through tax and development of the private sector.

TIC has recently received a number of inquiries from inside and outside the country regarding statements purporting to link and associate TIC with "Tanzania Investors Association". Such statements also targeted Mr. Abdulsamad Abdulrahim.

TIC strongly refutes any link or association with Tanzania Investors Association and furthermore does not recognize the Tanzania Investors Association or its members.

TIC also refutes any presence of an "Investor Protection Unit" headed by Mr. David Siwa alleged in the concerned statement. TIC does not have and has never had an employee by the name of David Siwa. Therefore, this information is

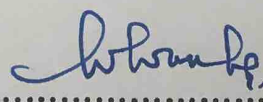
completely false. TIC reserves its position in respect of action it may take in the future regarding such statements.

TIC would like to inform all its stakeholders inside and outside the country that it is not involved in anyway and does not recognize the alleged information. TIC advises all its stakeholders who wish our country well to continue working according to the laws and to forward any issues concerning investment to the relevant authorities instead of publishing such information anonymously without knowing the basis/origin of the statement.

TIC recognizes Mr. Abdulsamad Abdulrahim as an important stakeholder in the development of the private sector. He has been at the forefront cooperating with the Government in the development of oil, gas, petroleum and other sectors. Mr. Abdulsamad Abdulrahim is Co-Founder and Vice Chairman of the Association of Tanzania Oil and Gas Service Providers (ATOGS) and a Board Member of Tanzania Private Sector Foundation (TPSF) where TIC works closely with him. We also recognize and acknowledge his role as the Honorary Consul, Honorary Consulate of the Federative Republic of Brazil in Zanzibar.

TIC will continue to cooperate with all stakeholders who support the Government's efforts in strengthening domestic investment in line with existing laws.

**STATEMENT HAS BEEN ISSUED BY
TANZANIA INVESTMENT CENTRE – TIC**

SIGNATURE: 
DATE: 01/11/2018